இணைப்பு

L.A. Bill No. 60 of 1974.
(As passed by the Assembly.

[426 ஆம் பக்கத்தில் இனம் 4 (4)-க்கான அடிக்குறிப்பைக் காண்க.]

A Bill further to amend the Tamil Nadu Co-operative Societies Act, 1961.

BE it enacted by the Legislature of the State of Tamil Nadu in the Twenty-sixth Year of the Republic of India as follows:—

1. *Short title and commencement.*—(1) This Act may be called the Tamil Nadu Co-operative Societies (Amendment) Act, 1975.

(2) (*a*) Section 7 shall be deemed to have come into force on the 2nd October 1963.

(*b*) The rest of this Act shall come into force on such date as the State Government may, by notification, appoint.

2. *Amendment of section* 18, *Tamil Nadu Act* 53 *of* 1961.—In section 18 of the Tamil Nadu Co-operative Societies Act, 1961 (Tamil Nadu Act 53 of 1961) (hereinafter referred to as the principal Act), after sub-section (3), the following sub-section shall be added, namely:—

"(4) Any question as to whether an applicant for admission as a member of a society is, or a member of a registered society was or has become, subject to any of the disqualifications mentioned in this section, shall be decided by the Registrar.".

3. *Amendment of section* 26, *Tamil Nadu Act* 53 *of* 1961.—In section 26 of the principal Act, in sub-section (2),—namely,

(1) clause (*b*) shall be omitted;

(2) for clause (*d*), the following clause shall be substituted, namely,--

"(*d*) disposal of the balance of the net profits a specified in sub-section (2) of section 62; and"

4. Amendment of section 27, Tamil Nadu Act 53 of 1961.—In section 27 of the Principal Act, in sub-section (3),—

(1) for clause (*a*), the following clauses shall be substituted, namely:—

"(*a*) Except as otherwise provided for in the rules made under Chapters IX-A and IX-P of this Act or under Chapter1-A of the Tamil Nadu Co-operative Land Development Banks Act, 1934 (Tamil Nadu Act X of 1934), the term of office of an elected member of any committee constituted under this Act shall be three years.

(*aa*) Notwithstanding anything contained in clause (*a*) the term of office of the elected members of every committee constituted under this Act and holding office as such on the date appointed under clause (*b*) of sub-section (2) of section 1 of the Tamil Nadu Co-operative Societies (Amendment) Act, 1975, shall expire on such date as may be specified by the Government, by notification, and different dates may be specified for different classes of societies.";

(2) in clause (*c*), the words "who are to retire under that clause" shall be omitted.

5. *Substitution of new section for section* 62, *Tamil Nadu Act* 53 *of* 1961.—For section 62 of the principal Act, the following section shall be substituted, namely:—

"62. *Disposal of net profits.*—(1) (*a*) A registered society shall, out of its net profits as declared by the Registrar for the purposes of this Act in respect of any co-operative year contribute such amount not exceeding,—

(i) five per cent of the net profits to the co-operative development fund; and

(ii) two per cent of the net profits to the co-operative education fund,

as may be specified in the rules.

(*b*) Such contribution shall be made within such time and in such manner as may be prescribed.

(2) The balance of the net profits as so declared shall be appropriated—

firstly, for being credited to a reserve fund, the amount to be credited being not less than twenty per cent, but not exceeding thirty per cent, of the net profits ;

secondly, towards contribution to such other funds and at such rates as may be specified in the rules ;

thirdly, towards payment of dividends on shares to members at such rate as may be specified in the rules ;

fourthly, towards payment of bonus to members and paid employees of the registered society at such rate and subject to such conditions as may be specified in the rules ;

fifthly, towards contribution to such other funds and at such rates as may be specified in the by-laws ;

sixthly, towards contribution to the common good fund at such rate not exceeding ten per cent of the net profits as may be specified in the rules ; and

seventhly, the remainder, if any, of the net profits being credited to the reserve fund.".

6. *Amendment of section* 65, *Tamil Nadu Act* 53 *of* 1961.—In section 65 of the principal Act, in sub-section (2), in clause (*b*), in the second proviso, for the words "sixtv days", the words "six months" shall be substituted.

7. *Amendment of section* 71, *Tamil Nadu Act* 53 *of* 1961.—In section 71 of the principal Act, in sub-section (1), in the first proviso, for the words "shall be held", the words "shall be commenced" shall be substituted.

8. *Amendment of section* 96, *Tamil Nadu Act* 53 *of* 1961.—In section 96 of the principal Act, in sub-section (2), in clause (*a*), for the expression "decision under sub-section (6) of section 28", the expression "decision under sub-section (4) of the section 18 or sub-section (6) of section 28" shall be substituted.

9. Amendment of section 107, Tamil Nadu Act 53 of 1961.—In section 107 of the principal Act, in sub-section (1),—

(1) the words "at a general meeting of the society" shall be omitted;

(2) for the words "by the committee which has been reconstituted or superseded", the words "by the committee which was functioning immediately before such reconstitution or by the committee which has been superseded" shall be substituted.

10. *Amendment of section* 111, *Tamil Nadu Act* 53 *of* 1961.—In section 111 of the principal Act, in clause (*a*), after the words "provisions of this Act", the words "or of the rules" shall be inserted.

இணைப்பு IV

[436 ஆம் பக்கத்தில் இனம் 4 (5)-க்கான அடிக்குறிப்பைக் காண்க.]

L.A. Bill No. 52 of 1975.

(As passed by the Assembly)

A Bill further to amend the Tamil Nadu Hindu Religious and Charitable Endowments Act, 1959.

BE it enacted by the Legislature of the State of Tamil Nadu in the Twenty-sixth Year of the Republic of India as follows:—

1. *Short title and commencement.*—(1) This Act may be called the Tamil Nadu Hindu Religious and Charitable Endowments (Amendment) Act, 1975.